



US Tax Compliance

Complete tax documents more quickly, easily, and accurately than ever before. Tax functionality provides finance professionals with up-to-date and accurate information on deductions available for depreciating assets.

- ✓ Calculates depreciation for federal and multi-state tax books and incorporates individual regulations for each of the 50 states.
- ✓ Calculates Section 179 charges and Bonus Depreciation for each applicable asset.
- ✓ Adheres to Publication 946 (MACRS Tax Depreciation tables).
- ✓ Automatically produces AMT and ACE schedules along with MACRS, ACRS, Straight Line, Modified
- ✓ Straight Line, Declining Balance, Sum-of-all-Digits and other customized depreciation methods.
- ✓ Incorporates a built in 40% mid-quarter check.
- ✓ Provides out of the box Tax Reports including the F4562 and F4797/4626 Worksheets.
- ✓ Allows the close of periods for internal books, separate from federal and state books, enabling organizations to maintain the integrity of asset data for internal auditing purposes and still perform corporate tax calculations at the end of each tax year.



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We're really excited to be able to run reports for tax purposes and more clearly define where items fall for property taxes. ”