

BudgetEngine™ Consolidation streamlines multi-entity, multi-currency consolidation process for both historical financials and budget forecast, across multiple subsidiaries, with any accounting chart of accounts, any local currencies, and any ownership.

Multiple Subsidiaries

Every subsidiary can have freedom to use either the same chart of accounts (Sage Intacct Multi-Entity Sahred), or different chart of accounts. BudgetEngine can manage multiple sets of chart of accounts across all the subsidiaries.

Multi-Layer Subsidiary Consolidation

Flexible hierarchy entity structure can handle unlimited subsidiaries in unlimited layers, with full ownership or any partial ownership. Each subsidiary can use its own local currency.

Built-in Currency Conversion

The built-in currency conversion engine can automate currency conversion based on Average Rate, End of Month Rate, Historical Rate, and Special Rate.

Inter-Company Elimination

Easy to use inter-company elimination can offset inter-company transactions based on chart of account level, and/or transactional level.

	Balance Sheet	Jan-2010 Acme China	Jan-2010 Acme Corporation	Jan-2010 Elimination	Jan-2010 Consolidated
1	ASSETS				
2	Current Assets				
3	Cash	490,558	442,065		932,623
4	Accounts Receivable	152,388	297,500	(58,233)	391,655
5	Prepaid Expenses	26,799	152,300		179,099
6	Other Current Assets	12,588	15,666		28,254
7	Total Current Assets	682,333	907,531	(58,233)	1,531,631

Consolidated Financials & Consolidated Budget

Consolidated financials and consolidated budget in one integrated view, which empowers multiple scenario analysis and rolling forecast.

Business Benefits:

✓ **Freedom to Operate**

Each subsidiary can use different chart of accounts

✓ **Efficiency & Precision**

Automate currency conversion, inter-company elimination

✓ **Flexibility on Entity Structures**

Unlimited subsidiary in unlimited layers, 100% ownership or any partial ownership

✓ **Improve Responsiveness**

Quickly analyze and respond to proposed business plan in each subsidiary