fyle + **sage** Intacct

How a mid-size healthcare company transformed its expense management with the **Fyle - Sage Intacct integration**

Expense management before Fyle

A mid-size healthcare company's expense management process before Fyle was entirely manual. They primarily issued corporate credit cards to their employees, which had to be reconciled periodically. Since they didn't have an automated platform in place, they faced a number of challenges.

Poor employee experience

Employees had to store paper receipts in hand, which increased the risk of errors, and the receipts going missing. They wanted to enable employees to quickly snap a picture of the receipt and store it in a system.

Manual credit card reconciliation

The manual method involved a spreadsheet, where they recorded employee details, the spend, the location of spend, category of spend, and department. Additionally, the locations had to be restricted according to the employee and department, but that couldn't be done systematically. The Finance team spent time and effort reconciling each expense with the card statement.

Difficult accounting process

The company uses Sage Intacct as their accounting system. Once expenses were matched, they had to be manually entered into Sage Intacct, including the details of spend category, department and location.

As the team continued to grow and add more corporate cards, it became increasingly difficult to manually reconcile cards, code the data, and collect receipts - they needed an automated system.

The impact of Fyle

Effortless receipt scanning: Fyle's receipt scanner, Instafyle, has enabled their employees to quickly capture and store receipts in the app. This reduces the case of missing receipts, and unreported expenses. Since they can keep a track of historical data through the receipt storage and audit trails, Finance has greater control, while improving employee experience.
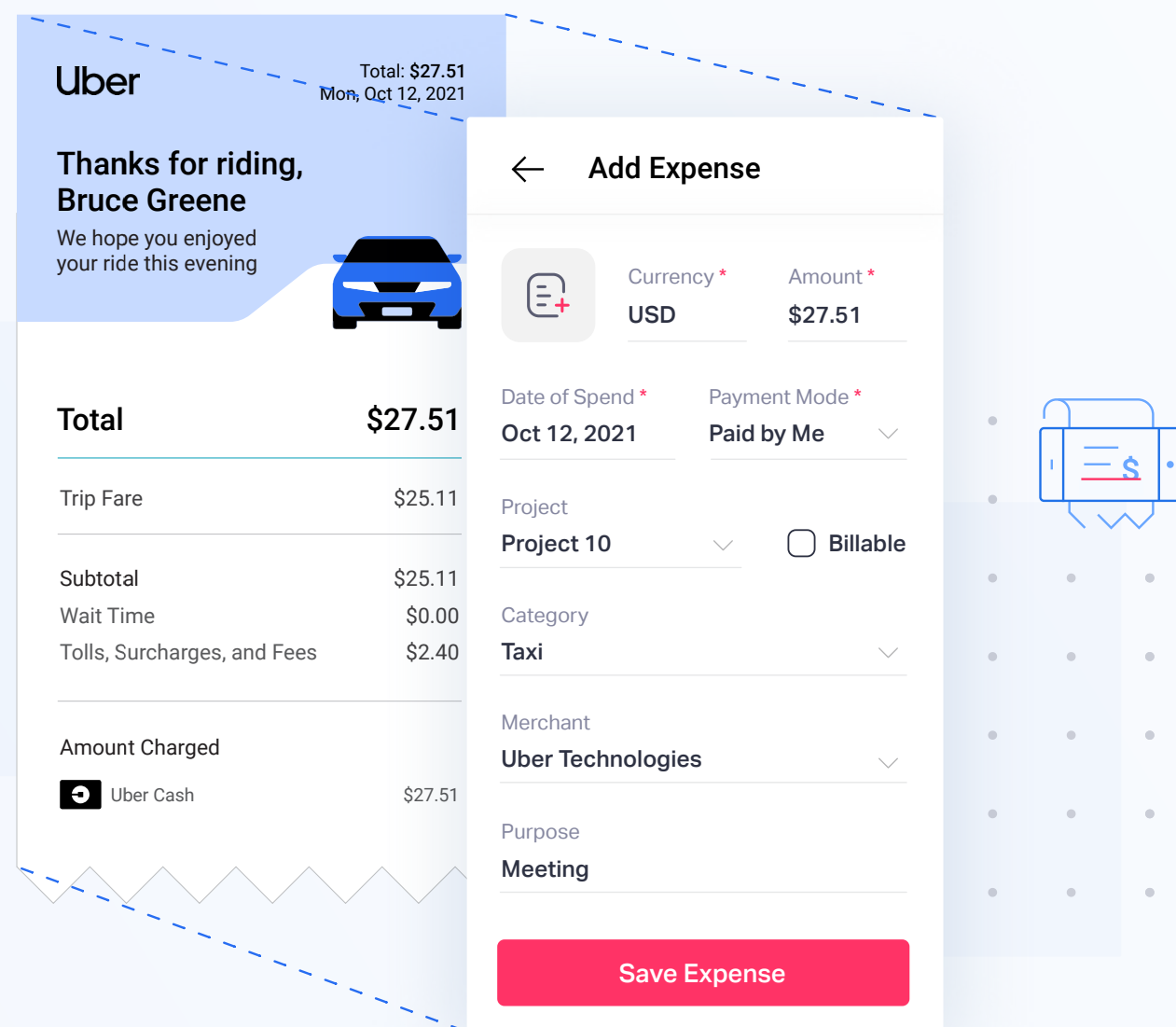
Automated credit card reconciliation : With credit cards being the most important aspect of employee expenses, Fyle's automated card reconciliation plays a huge role. The team uses credit cards from 3 separate banks - Chase, CapitalOne and BOKF. The card statements are uploaded into Fyle regularly, and each transaction is automatically matched to an expense, whenever reported. As the entire process is now automated, Finance can focus on more high-priority activities.
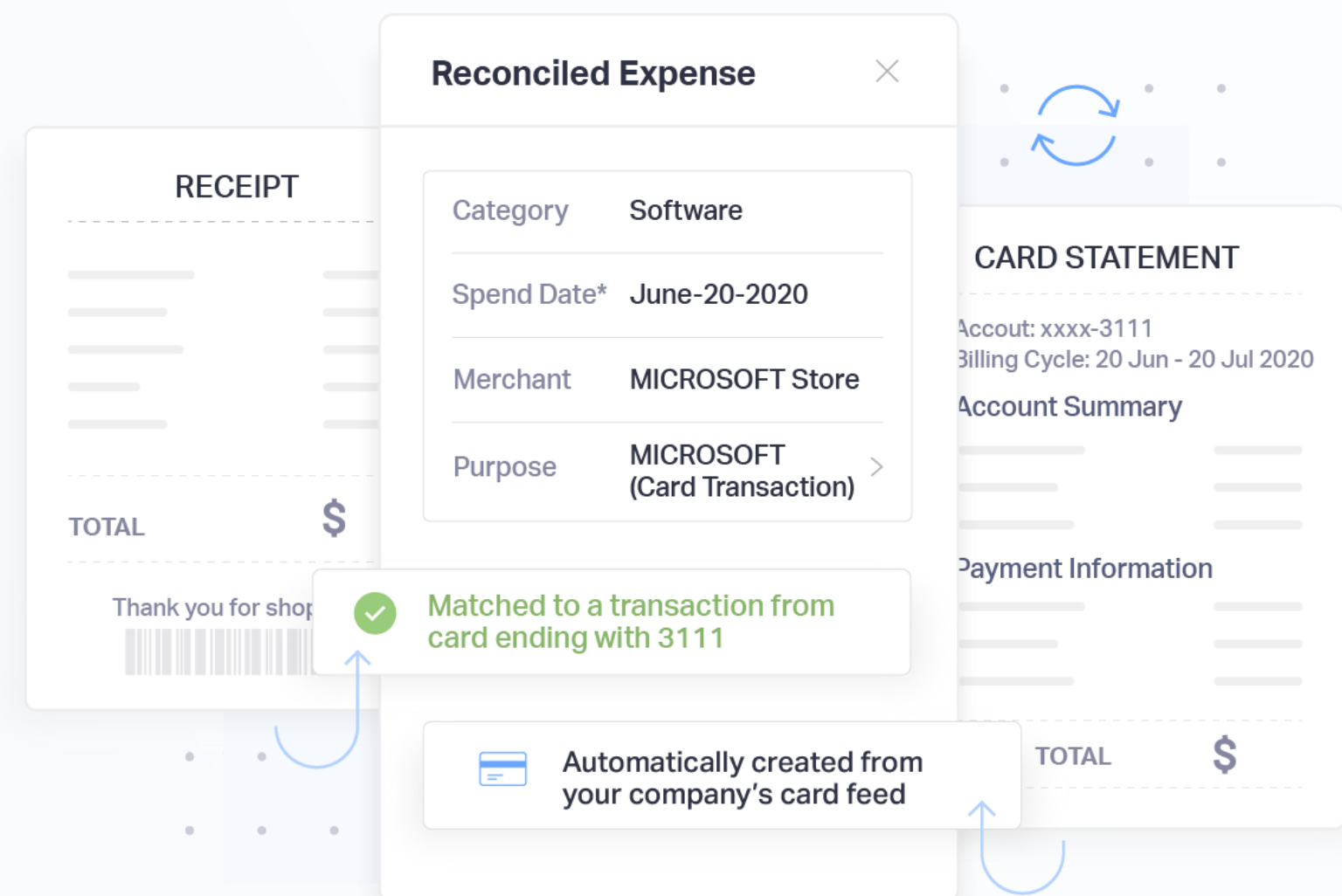
How Fyle's direct integration with Sage Intacct helped

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"Fyle's direct integration has saved the finance team hours, since they don't have to manually reconcile and push data into Sage Intacct. The team now spends more time on other important areas of work."

- CFO

Payments	Search		PAYMENTS 2	AMOUNT 65.00

✓	Employee **Theresa Brown** theresa-admin@acme.com	Number **P/2020/09/R/13**	Process Date **Sep-25-2020**	Amount **20.00**	View ⧉
✓	Employee **Brian Foster** brian-user@acme.com	Number **P/2020/09/R/12**	Process Date **Sep-23-2020**	Amount **45.00**	View ⧉

Export to Sage Intacct

≣ Expense Report

⌄ Expense report info

Date filled 10/28/2020	State **Approved**	Reason for expense C/2020/10/R/1 - brian.foster@acme.com
Employee **1010--Foster, Brian**	Amount 57.00	Last modified 10/28/2020
Expense report number ER0962	Amount paid 0.00	Memo rpjBEH6hJJlg - personal
GL posting date 10/28/2020	Amount due 45.00	

Expense entries

	EXPENSE TYPE	AMOUNT	DATE	DEPARTMENT	LOCATION
✓	Airfare	18.00	09/23/2020	200--Operations	100--USA1
✓	Entertainment	27.00	09/23/2020	200--Operations	100--USA1

They mapped locations on Sage Intacct to projects on Fyle. This also enabled them to impose restrictions for employees. When users were filling out an expense form, they could choose which 'project' the expense belonged to (from a set list). While the expense is being exported to Sage Intacct, the integration would automatically map the project to 'location' on Sage Intacct.

Similarly, departments on Sage Intacct were mapped to cost centres on Fyle.

Ready to automate expense management seamlessly?

Get a demo