



# INFRASTRUCTURE FOR OPEN FINANCE

## CONTACT

Sohaib Zahid  
Sales Team

*szahid@railz.ai*  
*sales@railz.ai*



# To build financial products of the future, you need access to businesses' data



## Who we are

Railz is building the largest financial data network to support the future of finance. We are the underlying foundation of future financial services and products that enable financial institutions and financial technology companies to have positive and revenue-driving relationships with their small- and medium-sized business (SMBs) customers.



## How we do this

To build the largest financial data network, we provide your financial institution access to your SMB customers' top financial and accounting data service providers. Through the Railz API, you can connect to your SMBs' Sage Inacct and similar service providers to access **normalized** financial data and make predictions and forecasts with it.

The logo for Sage, featuring the word "sage" in a bold, lowercase, sans-serif font.

## Who works with us

We work with financial technology startups building new alternative lenders and neobanks and financial institutions from local, community banks to Fortune 500 institutions.

M&T Bank    whatifi  
venbridge    script.  
dash.fi



# We're impacting open finance

Our customers span lending, credit, alternative lenders, portfolio and wealth managers, financial forecasting software, insurance providers, trade finance, neobanks - you get it. Every financial company can benefit from having access to financial data.

**53%**

*decrease in costs*

**99.9%**

*normalization accuracy*



### Lending

Automate lending processes with access to accurate data using Railz API.



### Portfolio Management

Monitor your commercial customers' financials to offer insights, services, and other needs.



### Banking

Access financial data for real-time decision-making for credit facilitation and more.



### Insurance

Use real-time accounting data to make insurance decisions for your commercial customers.



### Wealth Management

Manage your commercial customer investments across multiple platforms.



### Trade Finance

View all buyers and sellers, as well as invoices and payments, across international financial data.

## How whatifi uses Railz



“A decision is only as good as the data that makes up the foundation of a company. Our CFOs and Fractional CFOs want to quickly create a baseline for a company. We use Railz to automate and normalized the ongoing ingestion of a company’s financial data.”

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# How our data as a service solution stacks up



## Our competitors' offerings

		Railz	Codat	UpSwot	Boss Insights
<i>Extract data from source systems</i>	Data Extraction	✓	✓	✓	✓
<i>Structure semi-structured data into tabular form with referential integrity</i>	Data Structuring	✓	✓	✓	
<i>Validate the quality of the data, including structure, consistency, and completeness</i>	Data Validation	✓	✓		
<i>Transform the data into a common data model</i>	Data Mapping	✓			
<i>Update data to ensure validity, accuracy, completeness, consistency, and uniformity</i>	Data Cleansing	✓			
<i>Augment data with value-add information</i>	Data Enrichment	✓			

## Real-time data you can actually use

Railz uses the Chart of Accounts as a standardization reference to efficiently normalize across all financial statements with a 99.9% level of accuracy - this is important because it ensures integrity of the accounting data. We cluster all possible combinations of raw ASP categories by the largest subset of unique class types, Railz subGroup, then map these subGroup values to our standard super sections (Section, subSection and Group). Once we have completed this outer relationship between the ASP and Railz internal subGroup, the mapping to the super sections (Group, subSection, Section) can be easily calculated.

Thus, through a carefully tuned text matching method, you get the benefits of our normalization engine.

Without normalizing the financial and accounting data we provide you, the data would be pretty overwhelming. Your financial institution wouldn't be able to build the products and services you want to offer your small- and medium-sized businesses to help them succeed in securing loans, credit, wealth and portfolio management - the list goes on. Using the Railz Accounting Data-as-a-Service™ API and normalization engine is like having our data science team on yours.

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