Paymode-X

Automate AP Across the Entire Invoice-to-Pay Process

Paymode-X for Sage Intacct

If your business is like most, parts or all of your Accounts Payable process are probably still ripe for automation and transformation. Outdated, paper-based invoice workflow, approval, and payment processes expose businesses to unnecessary costs, inefficiencies, and payment fraud risk.

ACCOUNTS PAYABLE CHALLENGES

25%

of AP departments describe their processes as "highly automated" [1]

69%

of controllers cite improved financial visibility as their top AP priority [1]

76%

of organizations say smarter systems that drive more efficiencies are essential for next level of AP performance [2]

Improve Your AP Performance

- **Accelerate Invoice Processing**
  Digitize and automate invoice processing from receipt through capture, matching, coding, and approvals

- **Automate & Streamline Payments**
  Increase efficiency and earn rebates on AP spend by converting to virtual card and ACH payments in a single platform

- **Secure AP Processes**
  Maximize visibility, control, and security by transforming manual tasks into auditable, fraud-resistant workflows

Complete Invoice-to-Pay Automation

Paymode-X for Sage Intacct solves for traditional challenges and helps AP departments maximize efficiency, visibility, and security by automating the entire invoice-to-pay process. Streamline invoice receipt, automate workflows, accelerate approvals, and make virtual card, ACH, and check payments using a single solution that integrates seamlessly with Sage Intacct.

Comprised of an Invoice Automation module and an Integrated Payables module, Paymode-X offers your organization the opportunity to automate your entire AP process from end-to-end, or focus on the invoice or payment processes standalone.

Paymode-X AP Automation

Your Vendors Send Invoices

INVOICE AUTOMATION
- ☑ Receive
- ☑ Capture
- ☑ Match
- ☑ Code
- ☑ Approve

sage Intacct

INTEGRATED PAYABLES
- ☑ Virtual Card
- ☑ Premium ACH
- ☑ Basic ACH
- ☑ Check

Your Vendors Receive Payments & Remittance

Paymode-X Invoice Automation

Paymode-X Invoice Automation enables your AP department to overcome the cost, time, risk, and errors associated with paper invoices and manual processes. Easily digitize and automate the invoice lifecycle starting at the time of receipt through capture, matching, coding, and approvals.

Captures and Stores Invoices: Receive and efficiently process paper and electronic invoices from any source. Advanced OCR, machine learning, and real-time validation automatically captures invoice information to minimize manual data entry. PO-flip lets your vendors seamlessly convert presented PO's into invoices via the Paymode-X vendor portal. Optional managed services for invoice receipt and pre-processing. Invoices and supporting documents are accessible within and external to Sage Intacct.
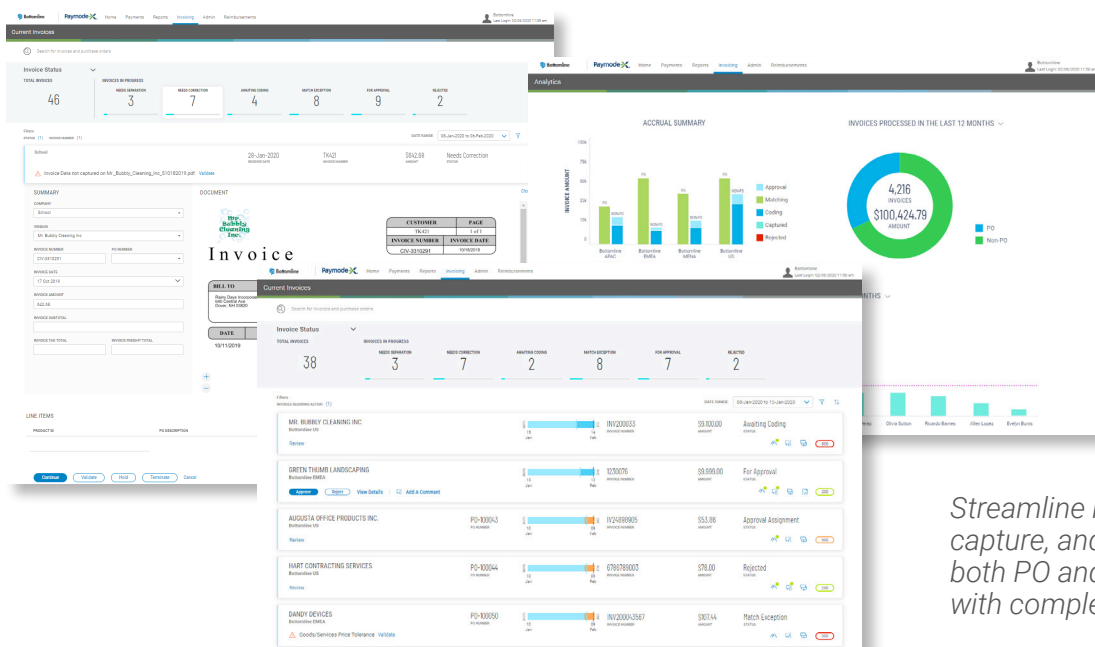
Automates Workflows and Approvals: Accelerate processing with automated 2-and-3 way PO header and line-item matching with exception handling and approval routing. In addition, automate GL code entry and approval routing for non-PO invoices. Flexible rules for approval workflows with notification, reminders, and escalation are easily maintained by business users. PO-flip further drives match automation. Mobile access makes it easy for users to review and approve assigned tasks while traveling or in the field.

With Paymode-X Invoice Automation, your AP department will streamline workflows, enhance governance, and get operational visibility around PO and non-PO invoice processing status. Invoice risk scoring uses custom business rules plus supervised machine learning to help identify unusual and potentially fraudulent invoices. Gain valuable insights with interactive dashboards, real-time reporting, and a complete audit trail for all activities, status updates, user comments, and rule changes.

KEY BENEFITS

- Eliminate Paper Invoices and Manual Processes
- Reduce Costs, Errors, and Risk
- Integrate Seamlessly with Sage Intacct
- Improve Visibility and Control
- Maximize Straight-Through Processing
- Approve Invoices On-the-Go with Mobile Support
- Capitalize on Available Early Payment Discounts

*"**Approval turnaround time has dropped** from an average of 18 days to sometimes just a few hours… And we've increased early payment discounts by six percent."* - Stillwater Mining

Streamline invoice receipt, data capture, and processing for both PO and non-PO invoices with complete visibility.

Bottomline

Paymode-X Integrated Payables

Paymode-X Integrated Payables can provide 100% day one payment automation, enabling your AP department to maximize efficiency, reduce fraud risk, and drive AP revenue. Easily make any type of payment—including virtual card, Premium ACH, Basic ACH, and check—using a single process that integrates seamlessly with Sage Intacct. Network payment scoring provides an at-a-glance risk assessment to enhance visibility and evaluate the security of each payment before you make it. It is easier than ever to maximize rebates, thanks to revenue share available on both virtual card and Premium ACH transactions.

74% of businesses *experiencing payment fraud suffered from check fraud* [3]

Paymode-X draws on the power of a 400,000+ member network of businesses already accepting electronic payments. This established network, combined with comprehensive Vendor onboarding services, helps ensure your business can accelerate payables optimization. Paymode-X teams will manage and execute dedicated campaigns to your Vendor community, which includes gathering and authenticating Vendor details and banking information.

Vendors can easily sign up online to accept virtual card and ACH payments, and Intelligent Payment Optimization will ensure that your transactions are always settled using the lowest cost/highest return payment type for each trading relationship. Your Vendors will benefit from detailed electronic remittance information in their preferred format and other valuable Accounts Receivable tools.

KEY BENEFITS

- Maximize Efficiency by Converting to Electronic Payments
- Reduce Payment Processing Costs
- Earn Rebates on AP Spend
- Reduce Payment Fraud Risk
- Streamline Processing of All Payments Types in One Solution
- Improve Vendor Relationships

*"Between **high levels of payment automation**, the early payment discounts we capture, and the **cash back** we get, AP is no longer viewed as a cost center."*

--Jerry Johnson
Sr. Director of Finance, Daikin Applied Americas Inc.

How Paymode-X Integrated Payables Works

Rebate

Payer
Initiates payment run for all Vendor payments

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Paymode-X

Vendor
Receives electronic payment and remittance

Paymode-X Payment Types

PAYMENT METHOD	VIRTUAL CARD	PREMIUM ACH	BASIC ACH	EXTENDED NETWORK PAYMENTS	CHECK PRINTING
BENEFIT TO YOUR BUSINESS	Maximize rebates and automation	Maximize rebates and automation	Maximize automation	Automate payments to individuals not in the network	Outsource remaining non-electronic AP payments

Bottomline

Why Choose Paymode-X?

Paymode-X integrates seamlessly with Sage Intacct, resulting in unprecedented efficiencies, cost-savings, and ease of use. By automating the entire invoice-to-pay-process, you can transform AP performance, free employees to focus on driving the business forward, and increase organizational value.

Easy Connector-Based Integration with Sage Intacct

The Paymode-X Sage Intacct Connector will simplify your solution implementation and automate the synchronization of invoicing and payment data and Vendor updates to and from Intacct. Using the connector will provide your AP department with:

Seamless Integration

Eliminate the need to develop unique extraction and loading routines for pre-approved invoice data and payment initiation and reconciliation.

Ongoing Maintenance of Paymode-X Vendor Information

Synchronizes Vendor data in Sage Intacct and allows you to turn on new Vendors to be paid through Paymode-X.

Improved Visibility and Control

Control the end-to-end process and achieve better financial visibility from invoice to payment with data validation and process control, as well as automatic approvals and payment initiation.

Minimal IT Support Requirements

Plug and play technology reduces time required to build and test custom invoicing and payment interfaces.

Learn How Taubman Achieved
Invoice-to-Pay Automation with Paymode-X

The Paymode-X Difference

✓ **One Solution:**
Achieve AP automation from invoice receipt through payment in a single solution

✓ **Simple to Use:**
Implement and use easily with Sage Intacct and existing bank accounts

✓ **Accelerated Vendor Adoption:**
Get access to a 400,000+ member network and ongoing Vendor onboarding services

✓ **Unmatched Security:**
Mitigate fraud with Vendor bank authentication, multi-factor authentication, invoice and payment risk scoring

✓ **Trusted Advisor:**
Partner with a global leader in business payments for nearly 30 years

Find out how Paymode-X can help you improve your AP performance.

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[1] The Institute of Finance Management, 2018. [2] Ardent Partners, 2019. [3] Association of Finance Professionals, 2018.

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