EchoVera
>Intelligent OCR

Invoice Capture
FACT SHEET

for **sage** Intacct

> Intelligent OCR

The Problem: **Capturing Invoice Data**

Third party reports from the field confirm the challenge organizations face when capturing invoice data. 80% to 90% of invoices received by both medium and large size companies is either paper or email.

Even with the advent of technologies such as EDI and network portals, the bulk of both invoice receipt and invoice data entry revolves around paper and email.

So how are organizations tackling the problem of getting paper or email invoice data into their Intacct? Not very efficiently:

- Paper invoices are handled and entered into accounting systems manually

- Emailed invoices from suppliers are printed out and manually keyed into the Intacct

- Invoice scanning, if it is being used, is dated OCR technology which has limited functionality, depth, and integration issues

- For growing companies, larger invoice volumes has meant adding to their headcount

How Suppliers Issue Invoices

Paper
Suppliers print the invoice from their ERP and send the invoice in the mail.

Email & Electronic
Electronic invoices are output by a supplier's ERP in electronic format, and emailed or sent electronically.
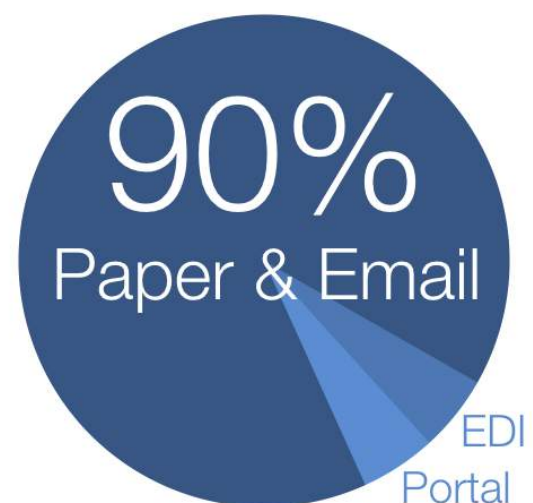
EDI
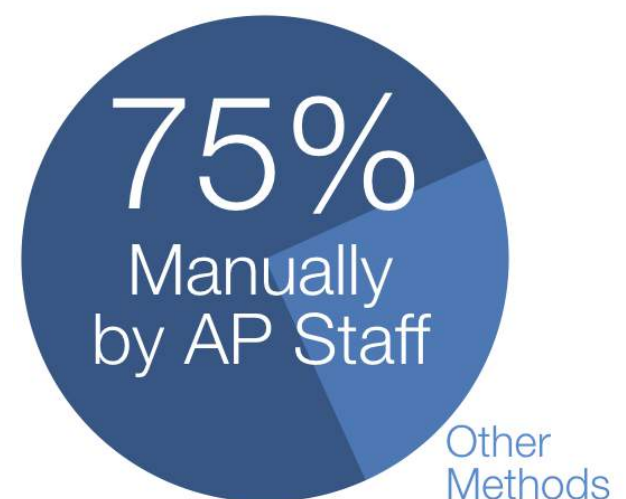Supplier's output an invoice through EDI and the invoice is delivered into the supplier's EDI system.

Portal
Suppliers input invoice data into a network portal.

Paper & Email Invoices Dominate in North America

How Companies
Receive Invoices

90%
Paper & Email

EDI
Portal

How Companies
Enter Invoice Data

75%
Manually
by AP Staff

Other
Methods

EchoVera

The Solution: **Intelligent OCR**

The solution includes patented A.I. and capture automation technology

Intelligent OCR

Intelligently capture data from both email and paper invoices, eliminating the need for time consuming and costly manual data entry.

Intelligent OCR is capable of automatically and intuitively detecting/learning unique vendor invoices based on their respective layouts. It also intuitively performs field mapping and data collection.

Easy Supplier Adoption

Suppliers like buyers who use Intelligent OCR because the solution is easy to adapt to and non-intrusive.

They don't have to change their systems to send XML or EDI, they don't have to log onto a 3rd party portal, and they don't have to install any software.

They continue to send paper or email invoices as they have done without incurring any infrastructure costs.

100% Accuracy Rates for Electronic Invoices 95% for Paper

- Easy-to-use and intuitive, browser-based interface

- 95% accuracy rates for paper

- 100% accuracy rates for email/electronic formats

- Subscription based on invoice volume (not the number of users)

- Most affordable Intelligent OCR software on the market today

EchoVera

EchoVera
>Intelligent OCR

[Book a Demo](#)

Seamless Integration with Intacct

EchoVera

echovera.ca