



# MineralTree Invoice-to-Pay

## AP and Payment Automation For Intacct®

For growing businesses that process between 50 and 5,000 invoices and payments per month, MineralTree Invoice-to-Pay is the only solution that:

- Provides the end-to-end benefits of AP automation and payment automation
- Is affordable to most businesses
- Integrates with Intacct and the business's bank
- Is guaranteed secure against online fraud
- Can be up and running in just a few hours

Find out how MineralTree® can make AP and Payment Automation Affordable, Secure, and Delightful.

### MineralTree Invoice-to-Pay: Affordable, Secure and Delightful

Everyday Accounts Payable (AP) payment processing is an arduous process. It involves chasing approvals through email and phone calls, presenting department heads with piles of invoices for signatures, printing paper checks to pay vendors, manually collating checks with printed invoices, tracking down out-of-office CFOs for check signatures, stuffing envelopes, applying postage, and finally, bringing the resulting stack of payments to the local mailbox.

Today's middle market businesses demand efficient, finely tuned operations in every department, and the AP department is no exception. Unfortunately, the AP department is weighed down by outdated manual, ad hoc, paper-based processes, weak controls, and insufficient protection from payment risk and fraud. Controllers, CFOs and CEOs often don't realize that they can manage this better. But they can.

Hundreds of US businesses using MineralTree today experience the benefits of increased AP efficiency, reduced processing costs, greater control of outgoing cash flow, minimized payment risk, and improved internal accounting controls. And with the ability to move some AP payments onto corporate credit cards, these businesses earn additional rebates and rewards.

## What is MineralTree Invoice-to-Pay?

MineralTree offers the only end-to-end AP and payments solution that automates invoice and payment processing. MineralTree Invoice-to-Pay includes bi-directional integration with Intacct while processing check and electronic payments directly with the business's bank.

### Invoice Capture

Important invoice information (vendor, payment terms, line level information) is automatically extracted from paper and electronic invoices and presented to AP staff for review and routing to individual departments for approval.

### Invoice Approval

Workflow tools enable AP staff to route uploaded invoices to departments for approval. An unlimited number of scanned invoices and other supporting documents can be stored in the solution.

### Payment Authorization

Approved invoices can then be aged and paid according to the enterprise's cash management policy (e.g., to take advantage of early payment discounts, or make partial payments). Payment authorization can also employ the use of important payment controls: segregation of duties, and dual approvals for payments above certain thresholds. Through MineralTree's mobile support, payment approvers can review and release payments through a web interface or iPad application.

### Payment Execution

Once payments are authorized, MineralTree executes them on your behalf streamlining the process and eliminating the hassle of sending electronic payments. Additionally, MineralTree sends electronic remittance details to vendors. Businesses can issue secure payments via physical check, ACH, commercial credit card or virtual card.

Checks are issued directly from the company's bank account, printed with the company name, address and bank account information, and mailed first class. ACH payments originate from the company's account and are directly transmitted through their bank.

Commercial and virtual credit card payments are sent to enrolled vendors, and payments are eligible for rebates and cash back.

## Benefits of MineralTree Invoice-to-Pay

Businesses automating AP and payments with MineralTree Invoice-to-Pay experience several tangible benefits compared to manual AP processes.

### Lower Processing Costs

Businesses using MineralTree Invoice-to-Pay can save 70% or more on payment processing costs in addition to receiving cash back from credit card payments.

### Increase Efficiency

By enabling online invoice and payment approvals, eliminating manual check issuance, and simplifying electronic payments, MineralTree Invoice-to-Pay dramatically increases AP efficiency and streamlines AP operations.

### Control Outgoing Cash Flow

MineralTree ensures that payments reach vendors in the shortest time possible, and businesses always have clear visibility into the amount of time a payment takes to reach a vendor. As a result, vendor payments can be precisely timed and future-dated to ensure maximum control over outgoing cash.

### Reduce Payment Risk

MineralTree Invoice-to-Pay includes advanced payment security features such as two-factor authentication, two-factor payment verification, payment limits, and integration with bank Positive Pay. With these features, MineralTree guarantees against online payment fraud: losses are covered up to \$100,000 annually.

### Improve Internal Accounting Controls

MineralTree ensures that businesses can implement important payment controls such as segregation of duties and dual approval. Audit trails are maintained for key approval steps, along with alerts and notifications to ensure proper control monitoring.